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| **PM-04-PS03:  Develop a project budget** |

Topic elements to be covered include:

1. AK0301 Budgeting metrics
2. AK0302 The process dynamics of budgeting
3. AK0303 Budgeting, budget analysis and control

**Resources:**

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| **Knowledge** | **Information from Project Manager Curriculum** |
| National Curriculum Framework | 21905000-KM- 05, Project Cost Management  KM-05-KT03: Project budgeting concepts  KT0301 Project budgeting concepts and flow of data |

You have a budget of R90 000 for this remodelling project. Use the same template as the cost estimate and edit the costs to fit into this budget. Complete the notes column and edit other affected columns to indicate the edits to the estimated costs.

**Observation Checklist**

**Check that the following is accomplished:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Item** | | **Checked (Yes=5**  **No=0)** | **Comment: where did you find the evidence?** |
| IAC0301 All documented reports are accurate and compiled in the required format | |  |  |
| IAC0302 The cost baseline represents a time phased budget that is used as a basis against which to measure, monitor and control overall cost performance on the project | |  |  |
| IAC0303 The cost baseline reflects needs and structures including but are not limited to: Work Breakdown Structure (WBS), Chart of Accounts, Schedule | |  |  |
| **Name of member** |  | | |
| **Signature** |  | | |
| **Date** |  | | |

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| **Requirements met**  **44+/55** | |  | **Sub-Total** | | **/15** |
| **Requirements not met**  **Under 44/55** | |  | **Total** | | **/55** |
| **Facilitator signature** |  | | **Date** |  | |