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| **PM-07-PS02:  Control project costs** |

Topic elements to be covered include:

1. Cost control metrics (AK0201)
2. Field/site measurement methodology (AK0202)
3. The process dynamics of cost control (AK0203)
4. Financial information writing formats, rules and ledgers (AK0204)
5. Risk identification and analysis (AK0205)
6. Data bundling, analysis and interpretation (AK0206)

**Resources:**

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| **Knowledge** | **Information from Project Manager Curriculum** |
| National Curriculum Framework | 121905000-KM- 05, Project Cost Management  KM-05-KT04: Control costs  KT0401 Project cost control concepts and flow of data |

The facilitator will provide you with a printed copy of a case study or you will be able to find it on your student portal. Read through this case study then answer the following questions. Add information related to performance measurement, change control procedures, and risks.

1. Describe the cost control process used by the organisation in this case study. Based on what you have learned thus far in this course, elaborate on why this was or was not effective?

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2. Evaluate the cost management policies and procures. Are they complete? Do you see any gaps? Motivate for corrective measures.

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**Observation Checklist**

**Check that the following is accomplished:**

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| **Item** | | **Checked (Yes=5**  **No=0)** | **Comment: where did you find the evidence?** |
| IAC0201 An understanding of the cost control process, concepts, theory, techniques and practices are demonstrated | |  |  |
| IAC0202 Cost management policies and procures are evaluated against governance criteria for completeness and practicability, gaps are identified and corrective measures motivated | |  |  |
| IAC0203 Recorded variance analysis, trends analysis, earned value performance reports demonstrates an analytical competence and understanding | |  |  |
| **Name of member** |  | | |
| **Signature** |  | | |
| **Date** |  | | |

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| **Requirements met**  **24+/30** | |  | **Sub-Total** | | **/15** |
| **Facilitator signature** |  | | **Date** |  | |